# Funding Application Guidance



LOFT25 FOUNDATION

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The Loft25 Foundation funding is designed to support grassroots organisations in the heart of our communities and to lead the way in creating innovation to maximise our limited time on earth.

"the best of you are those that bring the most benefit to mankind"

Muhammad PBUH

The foundation has set the following as our purpose and all successful applications must fulfil the mission statement.

"Reimagining outcomes for underserved communities, through long term empowerment in order to achieve excellence"

This guide is to assist and support you through the application process.

This document contains information relating to:

- How Loft25 Foundation funding work
- Eligibility for the Funding
- How to apply
- Evaluation, Monitoring and Reporting



#### **How Loft25 Foundation funding work**

Loft25 Group has committed to spending 1/3 of its profits on charitable initiatives to support organisations to transform communities and improve the lives of people within our societies.

The Foundation will support projects that fulfil our values of benefiting mankind, through education, empowerment, knowledge sharing, and a sustainable approach to financing projects for the long term. all projects funded by the Foundation must be in line with our company values;

# Integrity

"Nothing is placed on the scale that is heavier than good character" — Muhammad PBUH

We do what is right even in difficult situations. Standing up for what we believe is good and just.

# **Learning**

"Everything diminishes when it is used except knowledge" — Imam Ali

We acquire knowledge & skills through study, experience & immersion in a lifelong process of continual improvement. We stay humble because life never stops teaching.

#### Courage

"Ambition is the seed from which all growth of nobleness proceeds" — Ibn Qayyim

We are brave enough to take on formidable challenges, chase audacious goals, and make tough decisions.

#### Honesty

"Let not respect for men prevent any of you from speaking the truth when he knows it" — Muhammad PBUH

We are always completely open & transparent with each other in order to nurture the spirit of achieving the greater good together.

#### **Excellence**

"Excellence is doing ordinary things extraordinarily well" — J. Gardner

We aim to achieve perfection and beauty in everything we do.

#### Resilience

"Surely with every hardship comes ease" — Quran 94:5

We have the strength of character to overcome any setback & resume walking the path to success out of an obligation to others.

#### Compassion

"Gentleness never accompanies anything without enhancing it, nor is it ever removed from anything without diminishing it" — Muhammad PBUH

We believe in being kind & helpful to others because not everything that counts can be counted!



#### **Eligibility for the Funding**

We welcome applications from organisations asking for funding which delivers projects that meet our aims to:

- Empower individuals to self improve
- Solve problems at the root
- To be sustainable with long term impact
- Deliver excellence

To be eligible to apply for a funding, you must be one of the following;

- a Charity
- a not for profit company
- a Community Interest Company (CIC)
- an unincorporated Club or Association

And you must be able to:

- provide clear rationale for how the funding money will be used
- provide a bank statement or deposit slip
- provide at least one accepted document as per the table below:

Organisation Type	Accepted Documents
A registered Charity	Charity number
	Constitution
A registered Company	Company number
	Memorandum of Association and Articles of
	Association
Community Interest Company (CIC)	Company number
	Constitution
	Memorandum of Association and Articles of
	Association
Unincorporated Club or Association	Constitution
	Club Rules

### **How to Apply for Funding**

To apply for funding from the Loft25 Foundation you need to fill in a concept note for your proposed project this can be found on our website <a href="https://loft25foundation.org">https://loft25foundation.org</a>

Email the completed form to <a href="mailto:info@loft25foundation.org">info@loft25foundation.org</a> with a cover letter outlining why you would like backing for the project, why Loft25 Foundation should back your project, what's your project's USP and sustainable frameworks.



# **Funding Evaluation, Monitoring and Reporting**

As part of the Terms & Conditions of any funding we offer, two mandatory reports are required to be completed, the Interim Progress Report (halfway thought the project timeline) and an End of Funding Project Feedback Report.

The final 10% of any funding agreed, is withheld until satisfactory completion of the funding reports. Future applications will not be considered if the reports have not been returned.